

Mayo Clinic and Arizona State University Alliance for Health Care

## Dual-degree program: MD/MBA

Business administration



# Training physicians of the future in the intellectual disciplines and practices of medicine and management

Physicians of the future are not only doctors, but also economists, administrators and problem solvers working toward the common goal of improving patient care. Answering the nation's need to transform medical school education, Mayo Clinic School of Medicine and Arizona State University's W. P. Carey School of Business have created the new MD/MBA dual-degree program.

This unique curriculum is designed to cultivate a learning environment successfully that will train you to become a physician-leader prepared to make meaningful and impactful contributions to the health and well-being of individuals, as well as society as a whole.

Structured to be completed in five years, the MD/MBA dual-degree program integrates the expertise of Mayo Clinic School of Medicine in patient care and biomedical advancements with the prowess of the W. P. Carey School of Business's entrepreneurial approach to learning and groundbreaking research. As a result, you will learn to dissect complex business problems to inform pragmatic multidisciplinary solutions.

This visionary program prepares you to become a leader in the business of medicine and the science of health care delivery.

### Curriculum overview

The integrated curriculum of the MD/MBA centers on decision-making with data analytics, and opportunities for self-transformation through executive connections, intellectual fusion learning labs and future forward leadership. Delivered by internationally recognized faculty with a wealth of cumulative experience, scholarship and expertise, the dual-degree program is continuously adapted to ensure you are provided the tools and requisite knowledge base from which you will emerge as a leader in both schools of thought.

"The glory of medicine is that it is constantly moving forward, that there is always more to learn."

— William J. Mayo, M.D.

### W. P. Carey School of Business rankings

Best classroom experience

#9

— Princeton Review, 2018

Full-time MBA

#25

— Financial Times, 2017

Highest return on investment, full-time MBA

#8

— U.S. News & World Report, 2017

Full-time MBA programs

#25

— U.S. News & World Report, 2017



[mayo.asu.edu/dualdegrees](http://mayo.asu.edu/dualdegrees)

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### Degree requirements

You are required to complete 60 credit hours for ASU's MBA degree. A total of 17 credit hours will be shared between the two programs.

You must commit one academic year, consisting of two semesters, to complete the MBA requirements of this dual-degree program. Below is a timeline for achieving the dual degrees:

- First and second year: Mayo Clinic Doctor of Medicine (MD) program
- Spring of second year: apply for admission to the full-time W. P. Carey MBA program
- Third year: attend MBA program
- Fourth and fifth years: Mayo Clinic Doctors of Medicine (MD) program. A total of 17 credits\* of shared hours with the MBA program will be completed during this period.

*\* These 17 credit hours will come from the intersession clerkships you will take during your fourth and fifth year at Mayo Clinic School of Medicine, following the completion of the MBA curriculum and under the guidance of Mayo Clinic faculty. Your intersession clerkships must focus on topics that integrate business and medicine; medical economics is one example. A total of 765 credits (a calculation of 17 hours multiplied by the contact hours per credit) will be required to fulfill the requirements of these sessions. Your MBA degree will not be conferred by ASU until this is completed.*

### Admission

You will apply to the MD/MBA program through Mayo Clinic School of Medicine. The admission requirements for the dual MD/MBA program will match the prerequisites of the stand-alone MBA programs in most respects. The GMAT exam is optional, and you must meet the admission requirements of the university and ASU Graduate College.

ASU will provide three Forward Focus MBA Scholarships to Mayo Clinic School of Medicine students to cover the full cost of the MBA tuition. These scholarships have been made available through the Mayo Clinic and Arizona State University Alliance for Health Care.

<b>Full-time class of 2018</b>	Tuition and fees
<b>Resident MBA</b>	\$54,300
<b>Nonresident MBA</b>	\$89,200
<b>Dual-degree MBA</b>	\$0*

*\*Cost to medical school students receiving scholarships provided through Mayo Clinic and ASU Alliance for Health Care. There are currently three scholarships available.*

# #1 in the U.S. for innovation

#1 ASU #2 Stanford #3 MIT

— U.S. News & World Report 2016, 2017 and 2018



### FAQs

#### Why should I pursue a dual degree in business administration from ASU?

The W. P. Carey School of Business MBA program underscores the shift in your role as a physician to become a leader in the business of medicine and the science of health care and health care delivery.

#### How does the program work?

In the combined MD/MBA program you will study at both Mayo Clinic School of Medicine and Arizona State University in a synergistic program that will spread your learning of medicine and development of business acumen over five years. The first two years of medical school will be completed prior to your full-time attendance at Arizona State University for one year. You will return to Mayo Clinic School of Medicine to conclude your medical studies upon successful completion of the MBA core curriculum.

#### What are the admission requirements?

Admission requirements for the concurrent MD/MBA program and ASU's stand-alone MBA programs are primarily the same. You must apply to the ASU Graduate College for admission. The GMAT exam is optional.

#### What are the mandatory courses for the MD/MBA?

Sixty credit hours are required to complete the MBA. The MBA program requirements must be completed within two semesters of one academic year. A total of 17 credit hours will be shared between the two programs.

#### Whom should I contact for information?

All Mayo Clinic students and staff must indicate their intention to apply for this program to:

**Bella Panchmatia, MS, RN**  
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